



Muscowpetung Legacy Trust

PRESENTER

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Georgina earned an undergraduate degree in commerce from the University of Calgary and an MBA from the University of Regina. She obtained her MTI (Member Trust Institute) designation through the Institute of Canadian Bankers.

Georgina just completed the Harvard Business School, AFOA, Leading People and Building Sustainable Communities.

WHY HAVE A TRUST?

- Trust are good vehicles in and of themselves:
 - They offer protection from creditors
 - They preserve the capital and provide long term cash flow
 - A way to turn a non renewable resource into a renewable resource
- Stops the fear that the funds may not be used for the purpose for which they were intended



What does a Trust Look Like?

Settlor



Trustee



Beneficiaries

Muscowpetung Membership
as represented by Council

HOW DO THE FUNDS FLOW?



The Capital is held and invested in special custody accounts at Peace Hills Trust

Annual Payment is paid to Muscowpetung Legacy Community Development Account less any funds set aside for authorized loan payments

Muscowpetung Loans
1st & 2nd Year max \$7M after 25% of closing market value of the last day of the preceding year (31,386,937)



YOUR TRUST?

The Muscowpetung Legacy Trust was effective on March 19, 2014, when the first settlement proceeds were received from Canada. The Trust was signed on 22 August, 2012.



**There is one segregated
Trust Account,
with rules regarding
receipts and expenses.**

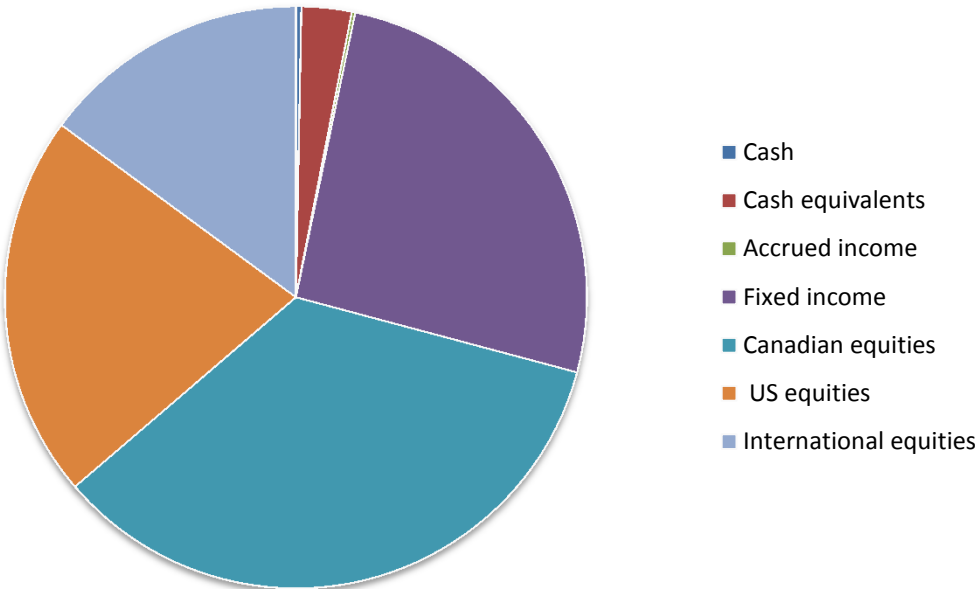
MARKET VALUE OF THE TRUST ACCOUNTS



MARKET VALUE OF THE TRUST ACCOUNT

December 31, 2017

\$33, 107,228



GROWTH OF THE TRUST



ASSET MIX

Fixed Income = Cash & Bonds

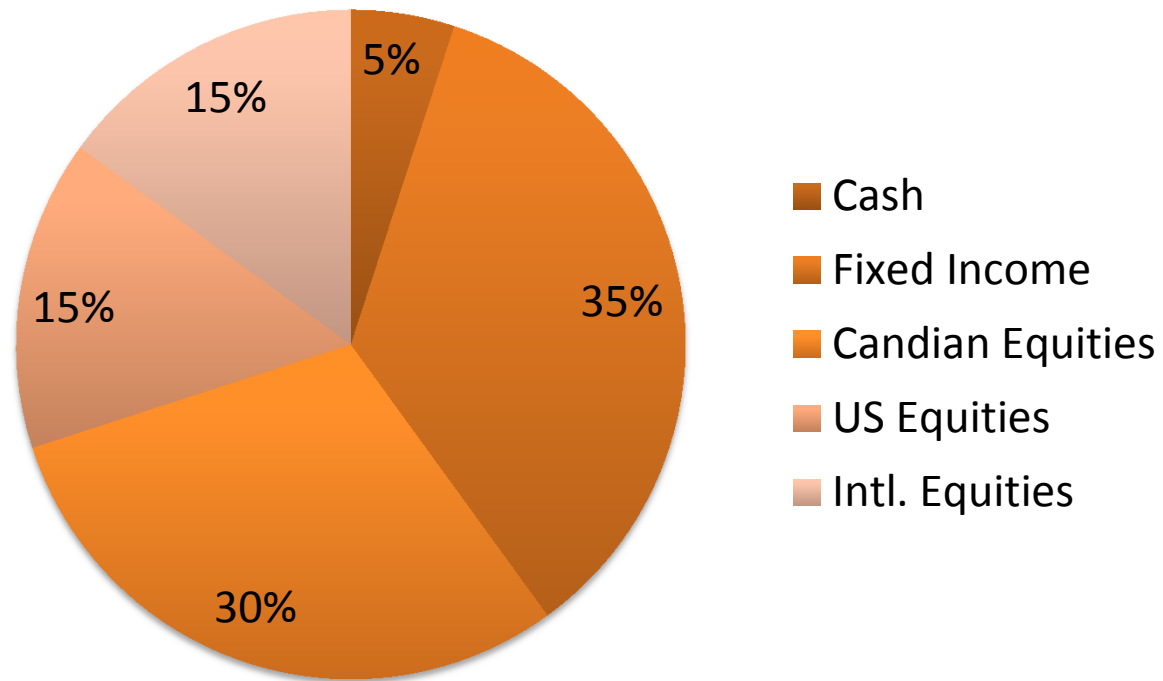
- Make a loan to someone
 - Bonds, bank deposits, GICs, commercial paper, money market
- **Bonds**
 - Pay regular interest payments (cash flow) that allow the Nation to prepare budgets; are in the portfolio for the present members



Equities - Stocks

- Buy ownership in a company
 - Purchase stocks/equities
- **Stocks**
 - Pay regular dividends that allow the Nation to prepare budgets; also provide for growth of the portfolio; are in the portfolio for the future members

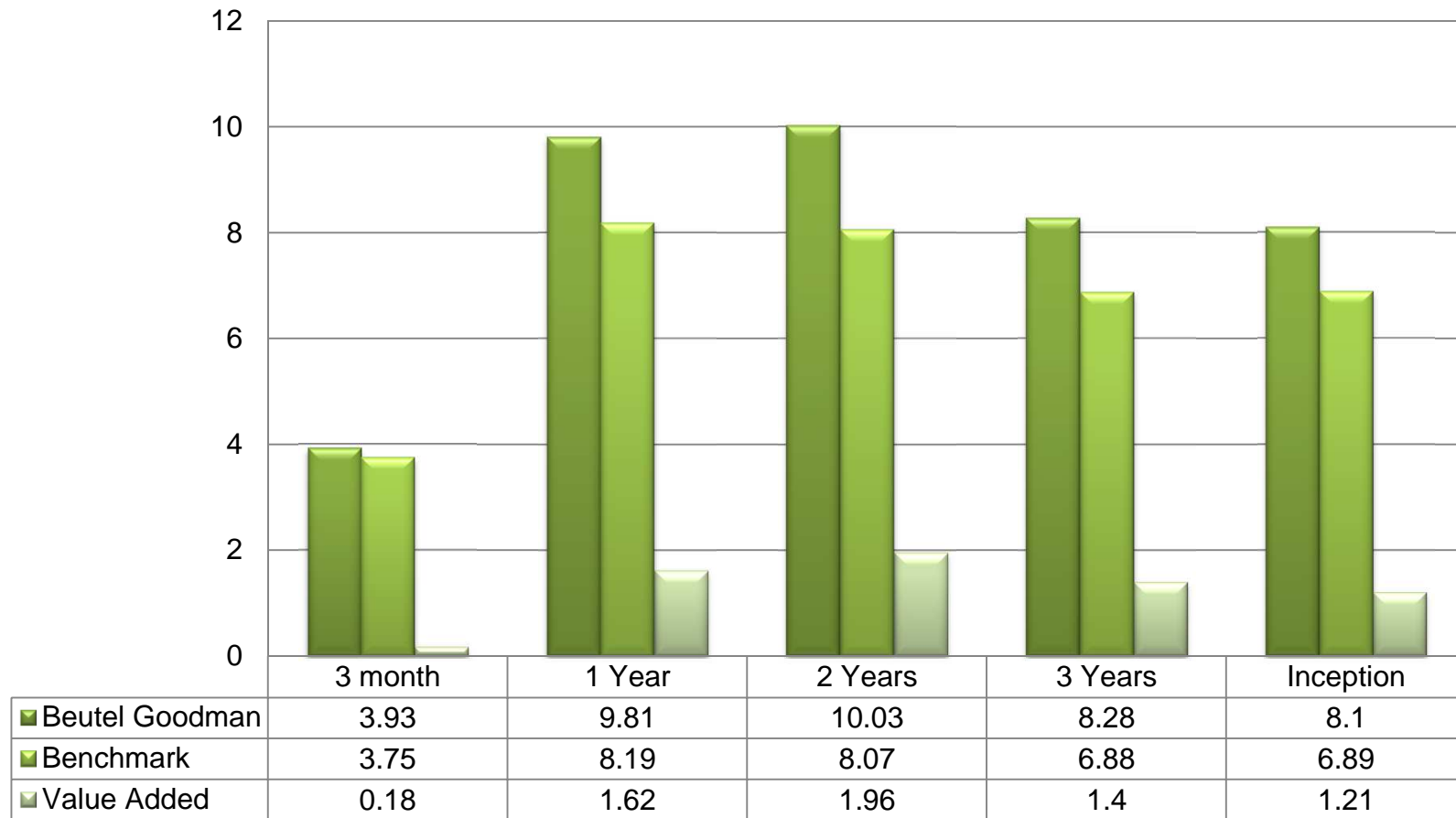
ASSET MIX



YOUR INVESTMENT OBJECTIVES

1. To seek modest capital appreciation (net of fees and inflation) and to maximize the tax efficient generation of income in the form of interest, dividends and realized capital gains in order to support the Annual Payment and other obligations of the Trust.
2. Maintain the safety of capital and minimize the downside risk through portfolio and investment manager diversification.
3. Liquidity to meet the Annual Payment of income to the Revenue Account.
4. To achieve an annual real rate of return of 4.0% in addition to recognizing performance that meets or exceeds expectations outlined within the Investment Manager review policy of the Investment Policy Statement.

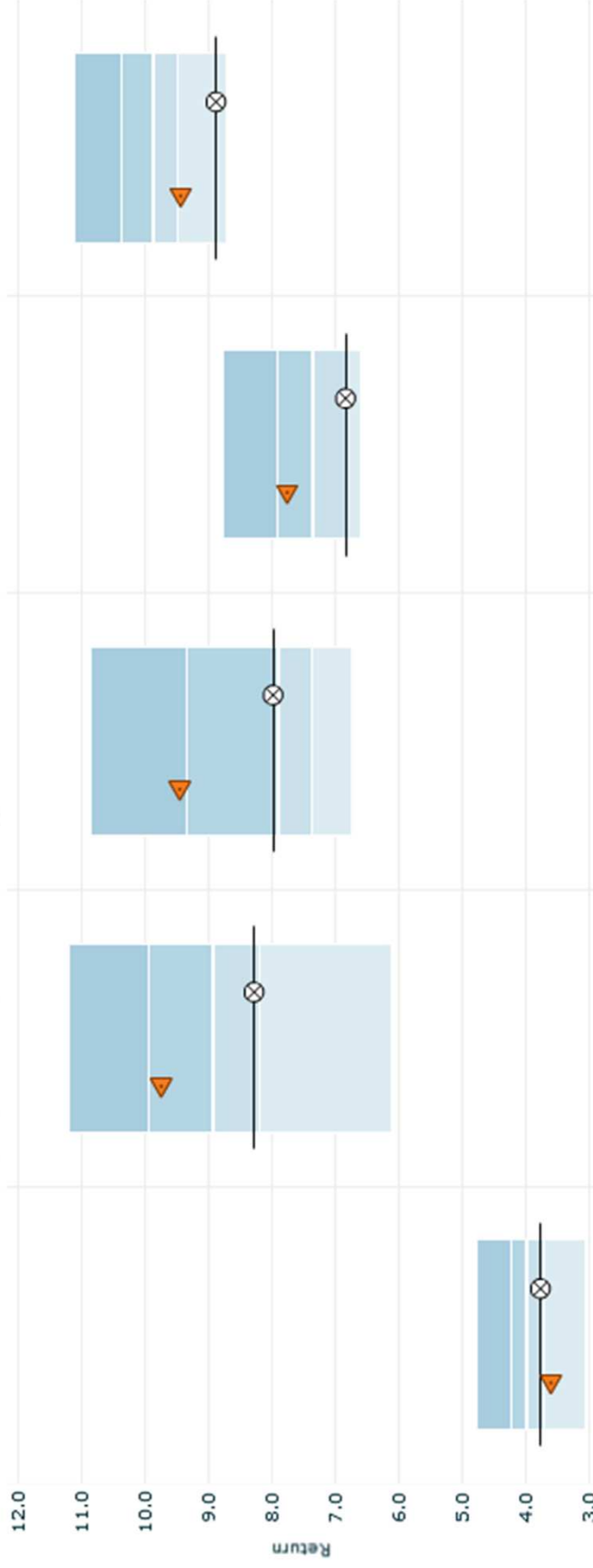
BEUTEL GOODMAN PERFORMANCE



BG Muscowpetung Composite

Return in \$C (before fees) over 3 mths, 1 yr, 2 yrs, 3 yrs, 5 yrs ending December-17

Comparison with the Pooled - Canadian Balanced (PFS) universe (Percentile Ranking)



	3 mths (%)	1 yr (%)	2 yrs (%pa)	3 yrs (%pa)	5 yrs (%pa)
▲ BG Mus Comp	3.6 (77)	9.7 (33)	9.4 (23)	7.8 (32)	9.4 (76)
⊗ Muscow Bench	3.8 (72)	8.3 (72)	8.0 (49)	6.8 (75)	8.9 (91)
5th Percentile	4.8	11.2	10.9	8.8	11.1
Upper Quartile	4.2	9.9	9.3	7.9	10.4
Median	4.0	8.9	7.9	7.3	9.9
Lower Quartile	3.7	8.2	7.4	6.8	9.5
95th Percentile	3.1	6.1	6.7	6.6	8.7
Number	41	41	39	39	37

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SAMPLE HOLDINGS

FIXED INCOME



EQUITIES



Muscowpetung Community Development Account

The Muscowpetung Community Development Account is the responsibility of Council, and once funds are paid into this account, the Trustee has no responsibility or accountability for how the funds are used.

Council is to use the Annual Payment in accordance with the Muscowpetung Community Development Account Expenditure By-Law.

INVESTMENT INCOME FOR 2017



Muscowpetung Revenue
\$0000

Muscowpetung Revenue
Dividend Income
\$0000

Muscowpetung Revenue
Interest Income
\$000

Muscowpetung Revenue
Realized gains on disposal of investments
\$000





EXPENSES FOR 2017

TOTAL EXPENSES IN 2017

EXPENSE	PAYMENT
Interest on Loan	
Investment Management	
Professional fees (audit)	
Trustee fees	
Total Expenses	

RECIPTS AND EXPENDITURES 2017

Revenues	
Less authorized expense	
Excess revenue over expenses	

PAID TO MUSCOWPETUNG

The Trust provides for an annual payment to Muscowpetung an amount equal to the greater of:

1. Annual allotment calculated at 4% of the average market value of the Trust Property on December 31 for the preceding 5 fiscal years.
2. Annual income for Canadian federal tax purposes.

Annual allotment or taxable income	
Less Authorized Loan Payment	
Annual Payment to Muscowpetung	

Thank you



Questions